



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
348 mn	▲ 2.82%	608 mn	▲ 2.55%	150 mn	▲ 2.96%	136 mn	▲ 3.32%	318 mn	▲ 2.97%
158,313.4	4,347.04	94,665.77	2,350.15	48,079.55	1,383.03	229,679.8	7,386.92	61,793.46	

Market Summary

The stock market on Wednesday remained on a bullish throughout the day and concluded the session in the green zone as global equities rise and oil prices slide. The Benchmark KSE-100 index made an intra-day high and low at 158,586.09 (4,619.73 points) and 155,199.71 (1,233.35 points) respectively while closed at 158,313.44 by gaining 4,347.08 points. PKR in today's interbank appreciated by Rs 0.0119 against USD and closed at Rs 279.2113. The value of shares traded during the day was Rs 34.532 billion. Market capitalization stood at around Rs17.564 trillion. Overall, trading volumes for the day increased to 371.19 million shares compared with Tuesday's tally of 324.52 million. UNITY was the volume leader with 72.6 million shares, gaining Rs0.58 to close at Rs8.57. It was followed by KEL with 36.7 million shares, gaining Rs0.16 to close at Rs7.8 and FCCL with 26.1 million shares, gaining Rs3.8 to close at Rs41.98.

Volume Leaders ('000)

UNITY	72,632
KEL	36,662
FCCL	26,066
FNEL	24,816
NCPL	24,387
PIBTL	22,165
BOPXD	20,723
WTL	20,274
CENERGY	13,146
MLCF	12,853

Gainers (PKR)

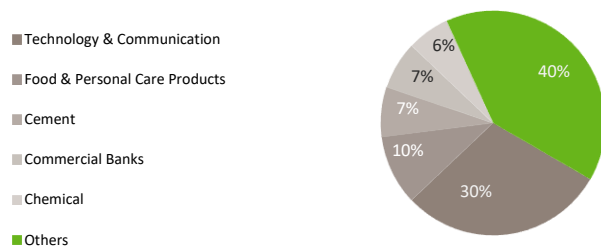
MFFLR1	3.01	1.00
PASMNC	5.65	1.00
ITTEFAQ	8.01	1.00
GSPMNC	4.35	0.46
ANL	9.58	1.00
FCSC	4.61	0.47
MSCL	15.57	1.42
DEL	16.56	1.51
FIBLM	12.40	1.13
FTSM	28.11	2.56

Losers (PKR)

SHDTR1	-0.8	1.53
CRTM	-5.47	49.23
PECONC	-58.90	538.56
EWIC	-4.73	45.32
GEMPACRA	-2.79	28.01
POWERPS	-1.71	17.66
ANTM	-2.02	25.15
TPLL	-1.27	17.07
ANSM	-0.66	9.92
HWQSNK	-1.21	18.72

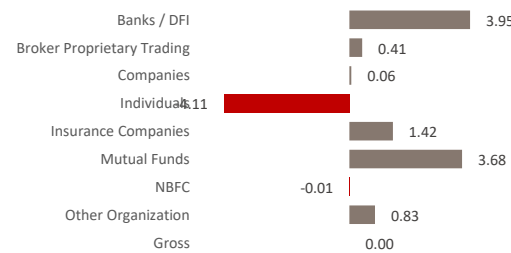
Source: PSX

Overall Sector Turnover (%)

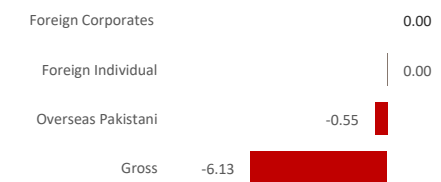


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.81	0.80	0.05	-0.77	-0.24	-0.14	0.20	0.02	-0.12	0.29	0.91
	Broker Proprietary Trading	-0.27	0.11	0.00	0.25	-0.28	-0.01	-0.03	0.41	0.08	0.16	0.41
	Companies	-0.25	-0.02	-0.23	0.04	0.09	1.30	-0.17	-0.07	-0.07	-0.57	0.06
	Individuals	0.11	-1.96	-0.02	1.22	-1.70	-1.23	-0.23	-0.59	-0.19	0.48	-4.11
	Insurance Companies	0.13	0.43	0.01	-0.00	0.92	-0.04	0.13	-0.50	0.18	0.17	1.42
	Mutual Funds	0.98	1.70	0.80	-0.34	1.33	0.16	0.65	-0.07	0.04	1.70	6.94
	NBFC	-0.01	-	-	-	-0.00	0.00	-0.00	-0.00	-	0.01	-0.01
	Other Organization	0.50	0.02	-0.06	-0.08	0.11	0.14	0.10	0.17	-0.00	-0.26	0.62
LIPI Total	2.01	1.08	0.55	0.32	0.23	0.17	0.64	-0.64	-0.09	1.98	6.25	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-2.22	-1.28	-0.50	-0.01	0.04	-0.03	-0.19	0.85	-0.01	-2.31	-5.67
	Foreign Individual	-	-	-	0.00	-	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.21	0.21	-0.05	-0.31	-0.27	-0.14	-0.44	-0.21	0.10	0.33	-0.58
Total	-2.01	-1.08	-0.55	-0.32	-0.23	-0.17	-0.64	0.64	0.09	-1.98	-6.25	

Source: NCCPL



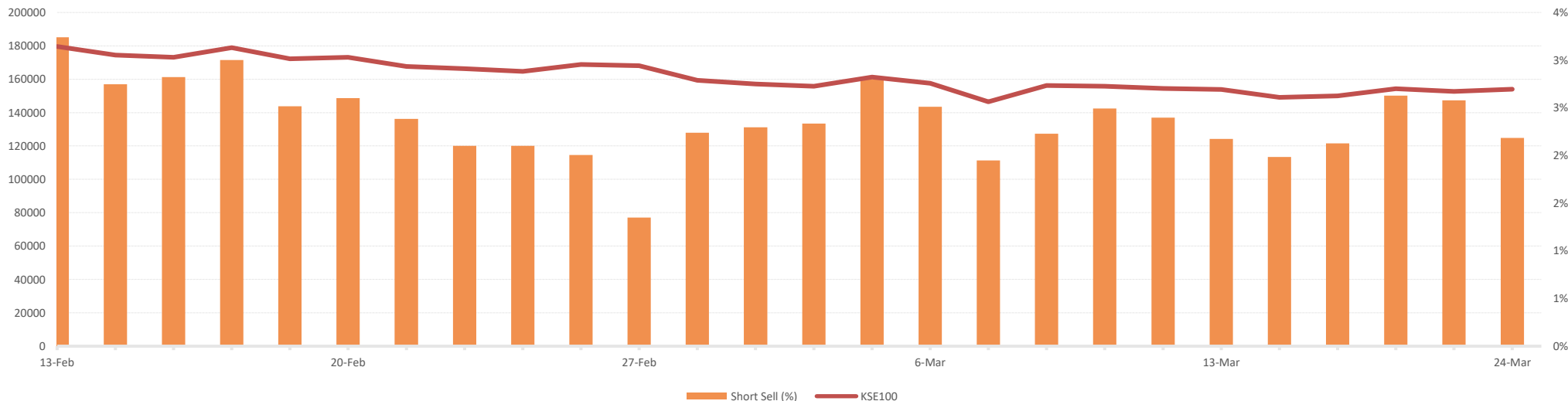
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Mar/26	SIEM	Siemens AG-Germany	Substantial Shareholder	245	-	1,516.00	245	371,420
2	24/Mar/26	PMRS	Abbas Sarfaraz Khan	Executive Director	10,000	-	350.69	10,000	3,506,900
3	19/Mar/26	FASM	Admiral (Private) Limited	Substantial Shareholder	2,000	-	396.68	2,000	793,360
4	24/Mar/26	NRSL	Rudolf Pakistan Pvt. Limited	Substantial Shareholder	900,000	-	22.00	900,000	19,800,000



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 24, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	310	47.31%	0.03%	613	49.4% ▼
ATRL-MARB	105	24.62%	0.25%	145	27.6% ▼
PIAHCLA-MAR	1,611	18.58%	0.85%	1,632	1.3% ▼
NRL-MAR	156	18.09%	0.59%	111	40.2% ▲
MLCF-MAR	811	13.09%	0.17%	872	7.0% ▼
PTC-MAR	529	11.84%	0.09%	463	14.3% ▲
AGL-MAR	158	10.73%	0.26%	154	2.8% ▲
EPCL-MAR	132	8.66%	0.06%	143	7.7% ▼
NCPL-MAR	568	7.11%	0.28%	926	38.7% ▼
FLYNG-MAR	633	7.11%	0.61%	254	149.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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